

Budgets and Cashflows

Presented by Kerry Thomas

Scope of tonight's presentation

- Learn the steps to creating successful budgets & cashflows
 - Look at the tools to use
 - Understand the skills you will need
 - Objectives of the process
 - See the business-wide benefits of budget process.
 - Learn some basic accounting
-

Definitions

□ Budgets and Cashflows?

- Budget: synonymous with “*profit planning*”.

- Another definition is:
“*Operational plan with financial implications expressed as long and short range profit statements, balance sheets and cash and working capital requirements*” ■ Cost Accounting Planning and Control ■

Objectives of a Budget and Cashflow

- Planning tool
- Highlights decisions required
- Promotes a review of issues
- Control device
- Helps create an integrated business
- Promotes employee involvement
- Staff performance management tool
- Highlights financing requirements

SAMPLE, 4 PAGES of 13.
